

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	20,969.4	+68.25	+0.33%
BSE Sensex	69,825.6	+303.91	+0.44%
SGX Nifty*	21,077.0	-16.0	-0.08%
Dow Jones	36,247.9	+130.49	+0.36%
S&P 500	4,604.4	+18.78	+0.41%
Nasdaq	14,404.0	+63.98	+0.45%
FTSE 100	7,554.5	+40.75	+0.54%
CAC 40	7,526.6	+98.03	+1.32%
DAX	16,759.2	+130.23	+0.78%
Shanghai*	2,946.5	-23.1	-0.78%
Nikkei 225*	32,826.5	+518.64	+1.61%
Hang Seng*	16,063.0	-261.5	-1.60%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	69.8	+0.40	+0.58%
Brent Oil	74.7	+0.36	+0.48%
Gold	2,046.1	-1.9	0.0
Silver	24.2	-0.1	0.0
Copper	3.8	+0.0253	+0.68%
Cotton	79.7	-0.1	0.0

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	-0.31
USD/INR	83.38	0.01	0.01
GBP/INR	104.75	-0.17	-0.16
EUR/INR	89.84	-0.03	-0.03
DXY Index	103.79	0.25	0.24

VIX	Value	Change (Pts)	Change (%)
India VIX	12.5	-0.2	-1.60%
S&P 500 VIX	12.4	0.0	0.00%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.266	+0.031
US 10-Year Yield	4.238	-0.009

## Market Updates

**The Markets are expected to open marginally lower today as trend in GIFT nifty indicate a negative start for the broader index after Nifty closed 68 points higher at 20,969 on Friday.**

**Vinati Organics:**

The company's commercial production of Ortho Secondary Butyl Phenol (OSBP) and Di-Secondary Butyl Phenol (DSBP) has commenced at the company facility with an installed capacity of 5000 MT for (OSBP) and 1000 MT for (DSBP).

**Imagicaaworld Entertainment:**

The company signed an MoU with the Uttarakhand Government to set up an entertainment park in Uttarakhand.

**Shoppers Stop:**

The company and the Good Glamm Group are looking to collaborate on creating disruptive omni-channel experiences.

**Blue Dart:**

The board approved the purchase of two leased aircraft from the Netherlands' DLH Aviation for Rs 40 crore.

**IREDA:**

The company launches a retail division with an enhanced emphasis on providing loans to borrowers in the PM-KUSUM scheme, rooftop solar, and other business-to-consumer (B2C) sectors.

**S.P. Apparels:**

The company purchased the entire or partial shares of Young Brand Apparel Private, which is a subsidiary of M/s Bannari Amman Spinning Mills.

**Religare:**

The company completes the acquisition of a 100% equity stake in MIC Insurance Web Aggregator Private. Post-acquisition, MIC has become a wholly owned subsidiary of the company.

**Tata Motors:**

The carmaker said in an exchange filing that it will hike commercial vehicle prices up to 3% from January. Further, Ministry of Road, Transport, and Highways has issued a notification directing all N2 and N3 category truck, produced from Oct 1, 2025 need to have factory-fitted air conditioned cabin for drivers. The move is expected to increase production costs.

**Ashok Leyland:**

Ministry of Road, Transport, and Highways has issued a notification directing all N2 and N3 category truck, produced from Oct 1, 2025 need to have factory-fitted air conditioned cabin for drivers. The move is expected to increase production costs.

**Mazagon Dock Shipbuilders:**

The company received an order worth Rs 1,145 crore from ONGC for laying approximately 44.4 km of sub sea pipelines in 19 segments.

**GMR Airports Infrastructure:**

Two key investors in the company have divested their stake, while the Rajiv Jain-backed GQG Partners has picked up a 4.7% stake for Rs 1,671 crore.

**Bank of India:**

The company's QIP worth of Rs 4,500 crore was oversubscribed by 4.11 times. The company received 104 bids, aggregating to 18,483.30 crore.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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